

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1982

C.B. No.

2-283

A BILL FOR AN ACT

To appropriate the sum of \$300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of subsidizing prices to be paid to producers of copra by the Federated States of Micronesia Coconut Development Authority, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$300,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1983, for the purpose of subsidizing prices to be paid to producers
5 of copra by the Federated States of Micronesia Coconut Development
6 Authority.

7 Section 2. All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with applicable
9 law, including, but not limited to, the Financial Management Act of 1979.
10 The allottee shall be responsible for ensuring that these funds, or so
11 much thereof as may be necessary, are used solely for the purpose specified
12 in this act, and that no obligations are incurred in excess of the sum
13 appropriated. The authority of the allottee to obligate funds appropriated
14 by this act shall lapse as of September 30, 1983.

15 Section 3. This act shall become law upon approval by the President
16 of the Federated States of Micronesia or upon its becoming law without
17 such approval.

18
19 Date:

10/28/82

Introduced by:

Elias Thomas

Handwritten signatures of Elias Thomas, Frank J. J. J., and other officials.